

# Business Development and Innovation Zones Strategy

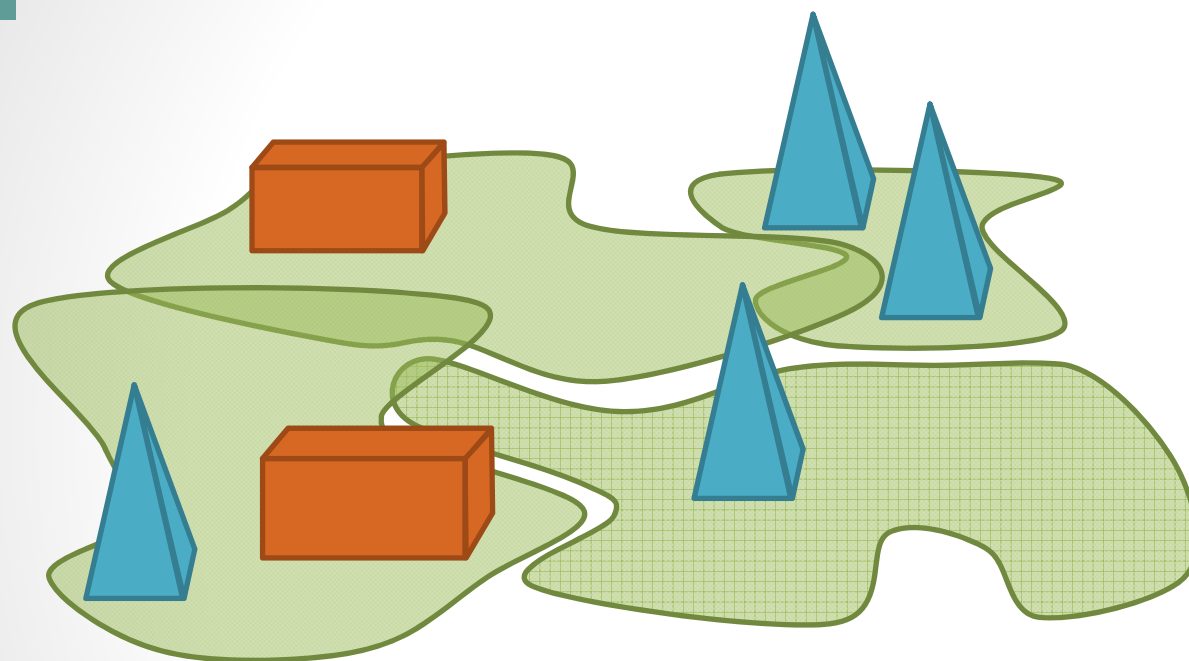


Refresher

# THREE ZONE TYPE MODEL



# Three Zone Types



Regional  
Opportunity  
Areas (Sector  
Partnerships)



Industrial  
Focus Zones



Innovation  
Centers

Regional Opportunity Areas

# Next Generation Sector Partnerships

- Encourage regional collaboration and strategies
- Are centered around existing private industry
- Bring together educational entities, EDOs, and government
- Are delineated by common industry focus and business needs, e.g. labor market area, natural resources
- Provide a regional and industry-focused framework for state funding, which has been shown in other states to increase ROI

Next Generation Academy May 30<sup>th</sup>

Launch phase for potential regional partnerships



# Defining the Zones



## Regional Opportunity Areas

Focus on Sectors | Collaborate | Find Solutions



## Industrial Focus Zones

Expand | Recruit | Add Value to Resources



## Innovation Centers

Innovate | Start | Build

### Why

- Directly from subcommittees and overall vision

### What

- Investments in the zones
  - Policies in the zones
- Aligned with policy and actions from subcommittees

### Where

- Critical criteria for zones
- Pilots/example locations
  - Path to zonehood

### How

- Who administers the zone and associated processes?
  - Application process
    - Timeline
    - Funding

# Actions

Staff will draft criteria based on subcommittee report outs (Friday, May 25)



Please review within your subcommittees, make changes and additions before June 8



Local input will be gathered before June 28<sup>th</sup>



Final report August 1



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